



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 30-08-2024 | 29-08-2024 | Chng | %Chng |
|-------------|----------------|------------|----------|---------|
| Spot | 25235.9 | 25151.95 | 83.95 | 0.33% |
| Fut | 25398.45 | 25265.2 | 133.25 | 0.53% |
| Open Int | 14463950 | 13667875 | 796075 | 5.82% |
| Implication | LONG BUILDUP | | | |
| BankNifty | 30-08-2024 | 29-08-2024 | Chng | %Chng |
| Spot | 51351 | 51490.75 | -139.75 | -0.27% |
| Fut | 51307.95 | 51152.75 | 155.2 | 0.30% |
| Open Int | 44169 | 2472705 | -2428536 | -98.21% |
| Implication | LONG UNWINDING | | | |

Nifty Technical View : 02-09-2024

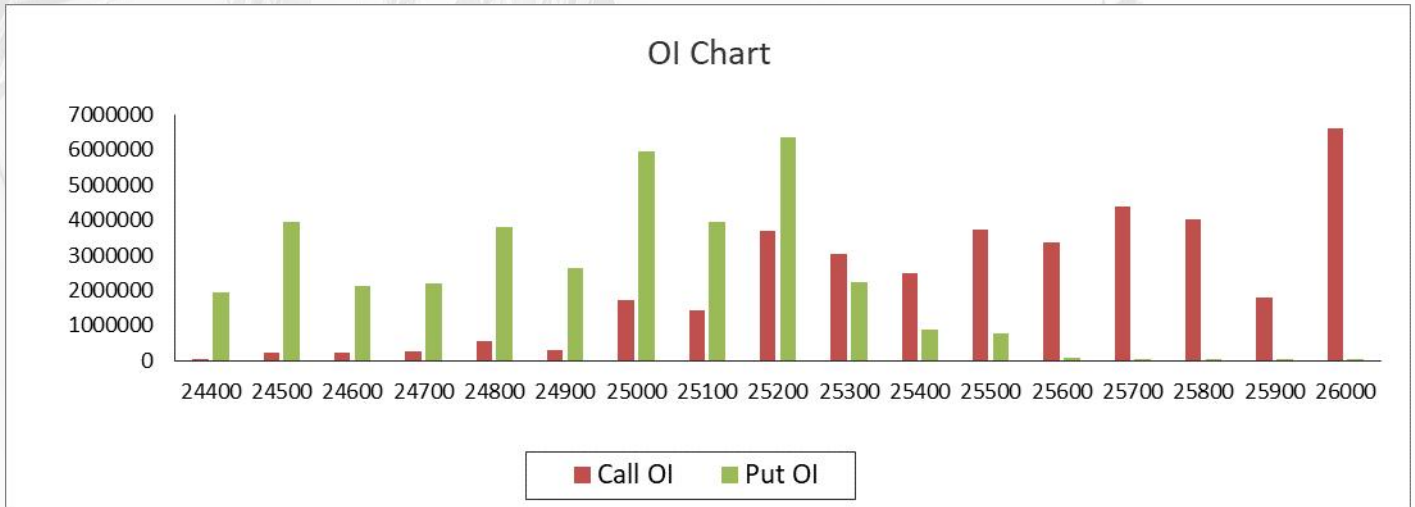
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 25235.9 | 25166 | 25201 | 25235 | 25270 | 25304 |

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 25236 with a gain of 84 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 25270 level it would witness buying which would lead the index towards 25350-25400 levels. Important Supports for the day is around 25200 However if index sustains below 25200 then it may witness profit booking which would take the index towards 25100-25000 levels.

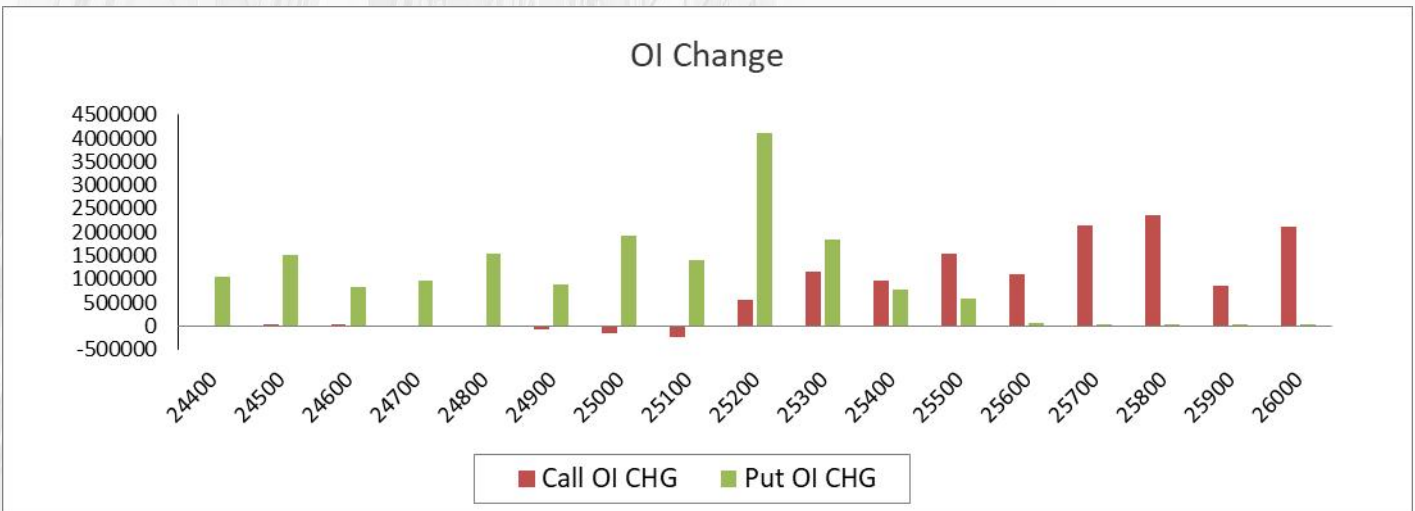


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-09-2024



Nifty Open Interest Change : Weekly Expiry 05-09-2024



- India Volatility Index (VIX) changed by -2.70% and settled at 13.41.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 1.31 (29/08/2024) for 05 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 66.06 lacs followed by 25700 with 43.96 Lacs and that for Put was at 25200 with 63.50 lacs followed by 25000 with 59.46 lacs.
- The highest OI Change for Call was at 25800 with 23.69 lacs Increased and that for Put was at 25200 with 41.11 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25500 – 25200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| BALRAMCHIN 26 Sep 2024 | 604 | 3.56 | 11230400 | 86.23 | 592 | 622 |
| BANDHANBNK 26 Sep 2024 | 202.71 | 3.43 | 127069600 | 31.81 | 198 | 205 |
| HINDCOPPER 26 Sep 2024 | 332.4 | 0.17 | 34900500 | 22.95 | 327 | 338 |
| BHARTIARTL 26 Sep 2024 | 1590.05 | 1.22 | 49248475 | 18.67 | 1567 | 1612 |
| INDHOTEL 26 Sep 2024 | 655 | 0.33 | 19994000 | 14.66 | 650 | 659 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|-----------------------|----------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| IDEA 26 Sep 2024 | 15.63 | -4.75 | 454992704 | 397.41 | 15 | 16 |
| OFSS 26 Sep 2024 | 10868.95 | -0.26 | 1674300 | 30.19 | 10691 | 11169 |
| DIXON 26 Sep 2024 | 13020 | -2.01 | 2124800 | 22.21 | 12778 | 13463 |
| ZYDUSLIFE 26 Sep 2024 | 1124.15 | -1.05 | 21468600 | 19.39 | 1110 | 1150 |
| HDFCBANK 26 Sep 2024 | 1637 | -0.51 | 186776700 | 13.38 | 1627 | 1655 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| DEEPAKNTR 26 Sep 2024 | 2930.4 | 1 | 2358600 | -6.06 | 2909 | 2943 |
| RAMCOCEM 26 Sep 2024 | 835.95 | 1.08 | 10802650 | -4.84 | 828 | 843 |
| BATAINDIA 26 Sep 2024 | 1462.3 | 0.45 | 2770875 | -2 | 1454 | 1471 |
| JINDALSTEL 26 Sep 2024 | 974.4 | 0.7 | 13756250 | -1.98 | 965 | 983 |
| DALBHARAT 26 Sep 2024 | 1892.35 | 1.72 | 3264800 | -1.59 | 1869 | 1911 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------|-----|-------|----|------------|------------------|------------|
| | | | | | Support | Resistance |
| | | | | | | |
| | | | | | | |
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Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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